

GENERATIONS LA

DONOR PLEDGE AGREEMENT

_____ (“donors”) hereby pledge \$_____ (amount) to Wise School to be used solely toward the school’s endowment fund for the Generations LA initiative.

The initial installment of the pledge will be \$_____. Payment of the full pledge amount will be paid in _____ equal installments on or before _____ (date each year) for the next _____ years, up to five years following the signing of this Agreement.

Please initial below each of the applicable statements:

_____ I am pleased to be included in all official published donor lists of Wise School, the Generations LA program administered by BJE, and the national Generations program funded by PEJE and the AVI CHAI Foundation, including PEJE’s L’dor V’dor honor roll, the national day school endowment and legacy recognition society. My/Our name(s) should appear as follows:

_____ If, in the future, Wise School, the Generations LA program, or the national Generations program should publish an announcement in the press, you may use my name.

This Agreement shall be construed under and governed by the laws of the State of California and to Wise School policies regarding the acceptance of contributions, the investment of contributions, and the expenditure of principal and of any income generated there from. Notwithstanding anything to contrary in this Agreement, the gift set forth herein is made by Donors solely to Wise School, and Wise School shall have full dominion and control over such gift and absolute discretion as to its utilization Unless otherwise stipulated, in writing, as part of this agreement.

The Wise School will hold these dollars as a permanent endowment and will be invested through a Jewish community endowment pool, for the duration of the Generations LA program period, meeting the Generations LA and Sara and Simha Lainer Day School Endowment Fund (Lainer Fund) requirements. Decisions as to the particular Jewish community endowment pool are those of the school; neither Generations LA nor the Lainer Fund are liable. Continuing eligibility for Lainer Fund distribution is contingent upon funds being held in a Jewish community endowment pool and maintaining affiliation and accreditation in good standing with the BJE.

Distributions of these endowment funds are authorized in accordance with the spend rate policy of the Wise School, within the limitations provided by the Generations LA program and shall be made at such times, in such amounts, in such ways and for such purposes as agreed upon by the governing board of Wise School.

Wise School will act in reliance on this pledge, and timely payment of the pledge amount is essential so that Wise School 's goals can be met, beyond the Generations LA program benchmarks.

In consideration, this gift will be recognized, according to the donor's wishes, by the Wise School, Generations LA program administrator (BJE) and national Generations program funders (PEJE and AVI CHAI Foundation) in appropriate gift announcements, media and publications which publicize day school endowment initiatives.

In witness whereof, the Donors have executed this Agreement as of the day and year set forth below.

Donor Date

Donor Date

The school represents that the person signing below is duly authorized to execute this Agreement on the school's behalf with binding legal effect on the school.

Wise School

By: _____

Title: _____
Date